



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	22/3/2021	19/3/2021	Chng	%Chng
Spot	14736.4	14744.00	-7.6	-0.05%
Fut	14741.6	14756.45	-14.85	-0.10%
Open Int	8712225	9727050	-1014825	-10.43%
Implication	LONG UNWINDING			
BankNifty	22/3/2021	19/3/2021	Chng	%Chng
Spot	33603.45	34161.6	-558.15	-1.63%
Fut	33685.2	34205.6	-520.4	-1.52%
Open Int	1416700	1424300	-7600	-0.53%
Implication	LONG UNWINDING			

Nifty Technical View : 23-03-2021

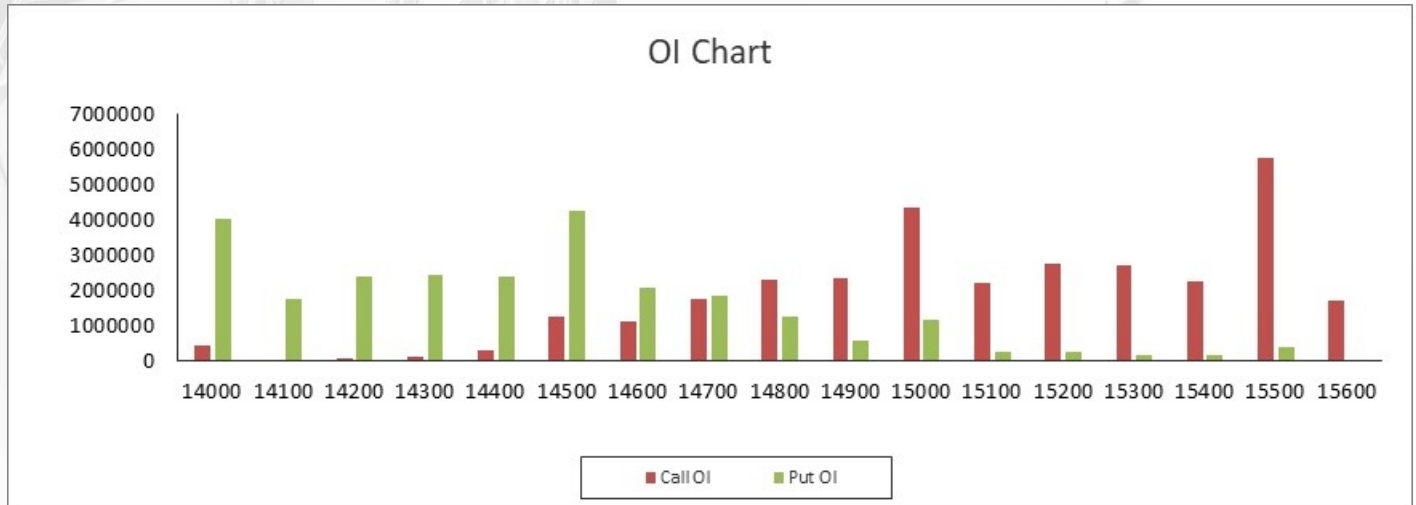
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14744.0	14189	14467	14627	14905	15066

Nifty opened with an upward gap and witnessed selling for most part of the session. However last hour pullback action pulled index higher to close on flat note. Nifty closed at 14736 with a loss of 8 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 14600 level it would witness selling which would lead the index towards 14500-14350 levels. However if index crosses above 14790 level it would witness pullback rally which would take the index towards 14875-15000.

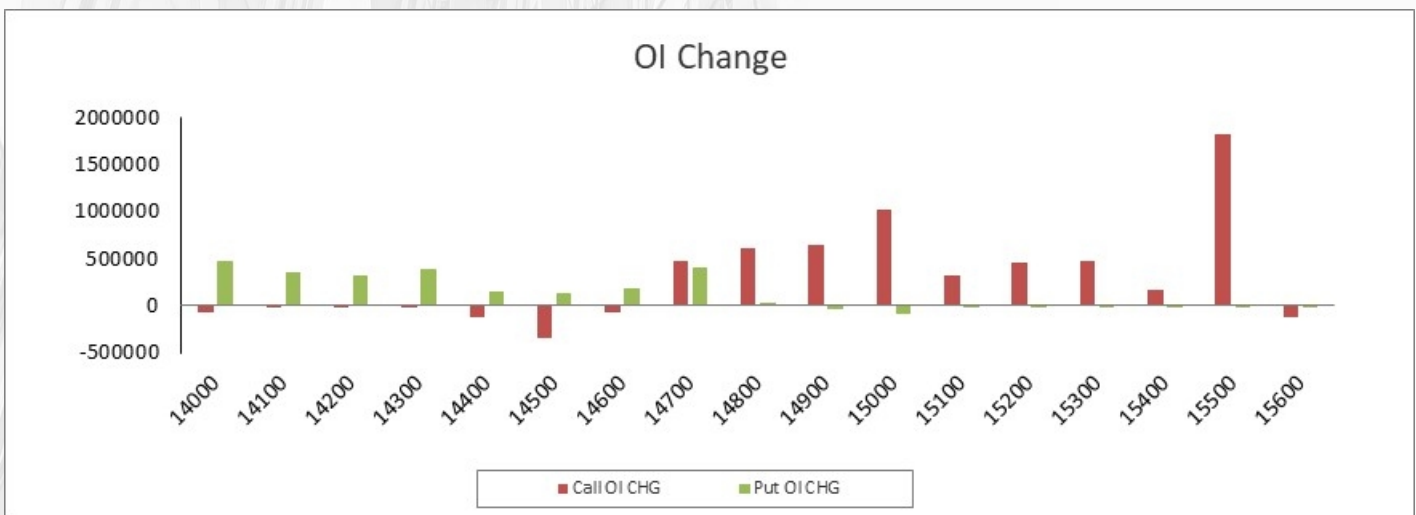


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-03-2021



Nifty Open Interest Change : Weekly Expiry 25-03-2021



- India Volatility Index (VIX) changed by 2.65% and settled at 20.52.
- The Nifty Put Call Ratio (PCR) finally stood at 0.91 vs. 0.99 (19 March 2021) for 18 March 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 57.71 lacs followed by 15000 with 43.60 lacs and that for Put was at 14500 with 42.55 lacs followed by 14000 with 40.26 lacs.
- The highest OI Change for Call was at 15500 with 18.33 lacs Increased and that for Put was at 14000 with 47.50 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
UPL 25 Mar 2021	626.25	0.09	12880	15.63	628	637
HCLTECH 25 Mar 2021	977.85	1.67	21027	15.49	969	991
HINDUNILVR 25 Mar 2021	2348.05	1.51	20768	14.27	2336	2368
TCS 25 Mar 2021	3129.95	2.28	21851	12.11	3098	3170
PIDILITIND 25 Mar 2021	1763.8	0.59	3955	12.1	1763	1784

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 25 Mar 2021	1235.1	-0.1	4888	30.1	1236	1249
INDUSINDBK 25 Mar 2021	971.4	-4.23	24737	19.15	981	1002
FEDERALBNK 25 Mar 2021	77.35	-0.83	7743	17.59	78	78
PVR 25 Mar 2021	1330	-2.6	3719	16.84	1335	1348
HAVELLS 25 Mar 2021	1030.75	-1.35	4903	13.84	1039	1049

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GRASIM 25 Mar 2021	1419.8	0.27	11675	-14.08	1418	1431
RAMCOCEM 25 Mar 2021	973.05	2.1	1558	-12.18	968	985
ADANIPTS 25 Mar 2021	723.05	4.99	19002	-9.98	711	739
MGL 25 Mar 2021	1129.35	1.01	1572	-9.19	1130	1141
APLLTD 25 Mar 2021	920.65	3.2	428	-8.94	913	936

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CUMMINSIND 25 Mar 2021	889.1	-0.12	1141	-17.08	892	901
IBULHSGFIN 25 Mar 2021	213.7	-1.09	7730	-10.52	215	218
L&TFH 25 Mar 2021	99.3	-2.65	2416	-6.28	100	102
RECLTD 25 Mar 2021	139.45	-2.92	2538	-5.72	141	142
HEROMOTOCO 25 Mar 2021	3107.05	-0.7	11114	-5.6	3114	3139

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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